

LOCAL NEWS

### No-Cost, Low-Cost, and Deep Dives into Energy Savings

Source: BC Hydro

Energy efficient upgrades don't have to cost a lot of money. Small changes based on available data can help building managers save.

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# By 2025, New Victoria Buildings Can't Use Natural Gas or Other Fossil Fuels, Council Decides

Source: Vancouver Sun

Victoria's council voted to make all new construction beginning in 2025 "zero carbon," meaning they can't be heated with natural gas, propane or fuel oil.

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# Minister's Statement on Drought Preparedness

Source: B.C. Ministry of Water, Land and Resource Stewardship

Lower snowpack levels in March and April indicate that there will likely be a drought once again this year and water conservation policies will need to be implemented.

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# Despite the Hype, B.C. Still Has Just Two Wooden Highrises

Source: Vancouver Sun

The Vancouver city council is trying to increase the number of mass-timber highrises in the city, but so far, only two have been built.

Don't miss BC Hydro's Energy Efficiency promo offer:

- A 50% bonus will be applied to all Custom Project Incentives and SIP (Self-Serve Incentives Program) projects that complete before August 30, 2024.
- New applications received March 1, 2024, until July 15, 2024, with a completion date on or before August 30, 2024, will receive a 50% bonus.
- All agreements will be processed on a first come, first served basis, funding will be approved up to the limits of our annual budgets and contingent on passing BC Hydro cost tests.

The bonus will be applied to standard incentive amounts for energy efficiency projects. Low Carbon Electrification and CleanBC projects are not eligible. Capacity/Demand response projects will receive the best available offer.

Learn more about the promotional details – visit the link below.

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Do you have a strong understanding of decarbonization practices within the commercial real estate sector? Do you want to help building owners and managers reduce their carbon footprint and achieve climate goals? If so, you might be the ideal candidate for our Program Manager, Decarbonization position.

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#### RENEWABLE ENERGY

# FortisBC Welcomes Decision That Will Increase Access to Renewable Natural Gas

Source: FortisBC

The BC Utilities Commission approved FortisBC's Revised Renewable Natural Gas application, which would designate a portion of its customers gas as Renewable Natural Gas.

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# Global Market Scan: The Evolving Landscape of Solar Power

**Source: Daily Commercial News** 

Over the last decade, solar panels have become more affordable as government subsidies, economies of scale and innovation have made their manufacturing cheaper.

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### **NATIONAL NEWS**

# Federal Budget Introduces, Elaborates on Clean Technology Tax Credit Plans

**Source: Daily Commercial News** 

The federal government's 2024 budget provides tax credits for clean technologies and electric vehicles.

# Canada Falling Behind EU, U.S. on Sustainability Reporting: ISF

Source: Sustainable Biz

Corporate sustainability reporting standards in the European Union (EU) could impact over 1,300 Canadian companies, and will pressure businesses and governing bodies in this country to meet those regulations, the Institute for Sustainable Finance (ISF) warns.

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#### **ENERGY-EFFICIENT BUILDINGS**

# **LEED v5 Embraces Three Underpinning Fundamentals**

Source: REMI Network/Canadian Facility Management & Design

LEED version 5 puts emphasis on decarbonization, quality of life, and ecological conservation and restoration as its fundamentals.

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#### **CLIMATE & ENVIRONMENTAL NEWS**

## **Decarbonization Roadmap Navigators in Demand**

Source: Remi Network/Canadian Property Management

A decarbonization roadmap is ultimately intended to guide its users to a single destination — a targeted reduction in greenhouse gas emissions. In commercial real estate, that means charting out a route for each asset in a portfolio.

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### **Resilience Still Lacks Climate Action Profile**

Source: REMI Network/Canadian Property Management

Although building managers have done a good job reducing their property's greenhouse gas emissions, many have not considered the physical risks of climate change.





#### **BOMA BC ENVIRONMENTAL PROGRAMS**

# **Identify Opportunities for Reducing Energy Consumption**





BOMA eEnergy Online Training offers a flexible, interactive, and self-paced study accessible on any device. It aids building operators, engineers, and facility managers in recognizing opportunities to reduce energy and involves stakeholders in energy-saving initiatives.

Read More...



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