

July 12, 2023

ASSOCIATION NEWS

Know before you go - BOMA Boat Cruise important info!



Our tropical getaway (aka BOMA Island Breeze Boat Cruise presented by Gateway Mechanical) departs tomorrow, July 13th!

Before our yacht leaves the dock, make the day a breeze by reviewing these important details.

[Read More...](#)

Welcome to BOMA BC!

NEW MEMBERS | JUNE 2023

We had several new members join the Association in June. Please join us in welcoming them to BOMA BC!

[Read More...](#)

Become a BOMA Mentorship Program sponsor

MENTORSHIP PROGRAM

BECOME A SPONSOR AND SUPPORT
THE FUTURE OF OUR INDUSTRY!



BOMA's new Mentorship Program is seeking **two** corporate sponsors. This program will establish a structured framework to help connect experienced industry mentors with enthusiastic mentees. This initiative aims to cultivate a dynamic ecosystem of knowledge-sharing and personal development.

Facilitated by [Change My Life Coaching CEO, Kyle Kalloo](#) (pictured above), the program includes four in-person sessions.

For more information and to become a sponsor, visit the link below and/or contact Kiomi Lutz at kiomi@boma.bc.ca.

[Read More...](#)

Save-The-Date - Upcoming Events



Along with our upcoming [Energy Star Portfolio Manager Training Webinar](#) and [BOMA Golf Classic](#), we have several exciting events on the horizon. More details coming soon!

- Aug. 24, 12:00 PM - 3:00 PM - [TNP: Picnic in the Park](#), Second Beach, Stanley Park, Vancouver, BC
- Sep. 6, 11:30 AM - 1:00 PM - [QBT Session](#), 1035 W. Pender St., Vancouver, BC
- Sep. 7, 3:00 PM - 6:00 PM - [Women of BOMA - She Connects: A Mixer with CREW Vancouver](#) (WOB allies of all genders are welcome), Skyview Lounge, Vancouver Center II, Vancouver, BC
- Sep. 21, 11:30 AM - 1:30 PM - [BOMA Luncheon](#), Fairmont Pacific Rim, Vancouver, BC

[View Events](#)

BOMA BC staff update

Our Administrative Assistant, Tracy Po, has moved on from BOMA BC. We thank her for her work at BOMA and wish her all the best in her future endeavours.

Please bear with us over the next while as we might be a bit slower to respond to emails or phone calls to the switchboard.

GOVERNMENT AFFAIRS

Pilot Development Potential Relief Program



The City of Vancouver has launched the Development Potential Relief Program (DPRP), a pilot initiative that offers property tax relief to eligible buildings. The program aims to address high property tax concerns among small businesses. BOMA BC is collaborating with the city to enhance the program. Eligible commercial properties must meet specific criteria, and feedback is being gathered to drive necessary improvements.

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EVENTS & EDUCATION

Redevelopment vs. Demo & New Construction - How embodied carbon emissions can play a role in decision making



Learn from Cadillac Fairview's experience in the newly released case study on the redevelopment of 725 Granville St., in Vancouver. Produced in partnership with Footprint, CF and BOMA BC, this case study showcases how carbon emissions were weighted and measured for this iconic project that led to CF's redevelopment decision.

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GOOD TO KNOW

Flex office space: The next evolution.

Source: Real Estate News Exchange

Flex office spaces have been gaining popularity as companies debate their office strategy with the rise of hybrid work.

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New \$300 million ferry terminal in downtown Victoria moving forward.

Source: Daily Hive Urbanized

The British Columbia provincial government approved a \$304 million replacement of Belleville Ferry Terminal in downtown Victoria.

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EVENT CALENDAR

18

Jul 2023

Energy Star Portfolio Manager Training Webinar

12:00 PM - 1:00 PM PDT, Zoom

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Aug 2023

2023 BOMA Golf Classic

11:00 AM - 9:00 PM PDT, Northview Golf & Country Club 6857 168th St.,
Surrey, BC

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Aug 2023

TNP: Picnic in the Park

12:00 PM - 3:00 PM PDT, Second Beach Picnic Shelter Stanley Park,
Vancouver, BC

[Read More...](#)

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Sep 2023

QBT Session

11:30 AM - 1:00 PM PDT, 1035 West Pender Street, Hastings Meeting Room,
Vancouver, BC or Zoom

[Read More...](#)

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Sep 2023

Women of BOMA : She Connects - A Mixer with CREW Vancouver (WOB allies of all genders are welcome)

3:00 PM - 6:00 PM PDT, Skyview Lounge, VCII 733 Seymour Street,
Vancouver, BC

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Sep 2023

BOMA September Luncheon

11:30 AM - 1:30 PM PDT, Fairmont Pacific Rim, Emerald Ballroom, 1038
Canada Place, Vancouver, BC

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NATIONAL NEWS

New groundskeeping specifications for fed lands.

Source: REMI Network/Facility Cleaning & Maintenance

The Treasury Board of Canada Secretariat announced its intent to change policies regarding the application of pesticides on Federal lands for cosmetic purposes.

[Read More...](#)

AROUND THE INDUSTRY

First Nation in Surrey to build organic waste facility with \$14.4 million in federal funding.

Source: Daily Hive Urbanized

The Semiahmoo First Nation received \$14.4 million in funding to construct an organic waste recycling facility on its reserve in South Surrey.

[Read More...](#)

Vacant new office space to be converted into a hotel in downtown Vancouver.

Source: Daily Hive Urbanized

Office space on the base podium levels of the mixed-use tower called The Smithe has sat vacant for two years, so the developers submitted a permit to convert the space to 36 hotel suites.

[Read More...](#)

National office vacancy rate continues to climb.

Source: REMI Network/Canadian Property Management

The national office vacancy rate surpassed 18 per cent in the second quarter of 2023, the highest level recorded since 1994.

[Read More...](#)

Office conversion prospects judged challenging.

Source: REMI Network/Canadian Property Management

Real estate analysts identified hundreds of commercial spaces in Toronto, Montreal, Vancouver, and Calgary that meet the criteria for conversion to residential spaces.

[Read More...](#)

Vancouver Community College to build eight-story expansion of Broadway campus.

Source: Daily Hive Urbanized

Vancouver Community College's Broadway campus released a development permit application to build a 144-ft-tall, eight-storey building called the VCC Centre for Clean Energy and Automotive Innovation.

[Read More...](#)



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